

KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2016
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/3/2016 RM '000	Preceding Year Corresponding quarter ended 31/3/2015 RM '000	Current Year to date 31/3/2016 RM '000	Preceding Year Corresponding period 31/3/2015 RM '000
Revenue	23,032	32,728	74,095	86,252
Cost of sales	(15,484)	(24,254)	(52,639)	(64,767)
Gross profit	7,548	8,474	21,456	21,485
Operating expenses	(6,939)	(5,141)	(17,607)	(15,037)
Other expenses	(3,400)	-	(3,400)	-
Finance cost	(52)	(49)	(106)	(117)
Other income	305	1,152	3,678	2,309
(loss)/Profit before tax	(2,538)	4,436	4,021	8,640
Tax expense/(income)	30	(1,125)	(1,696)	(2,381)
(Loss)/Profit for the period	(2,508)	3,311	2,325	6,259
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	-	26	-	7
Currency translation differences for foreign operations	(53)	192	191	633
Total comprehensive (loss)/income for the period	(2,561)	3,529	2,516	6,899
(Loss)/Profit for the period attributable to :-				
Owners of the parent	(2,604)	3,083	2,316	6,076
Non-controlling interest	96	228	9	183
	(2,508)	3,311	2,325	6,259
Total comprehensive (loss)/income attributable to :				
Owners of the parent	(2,634)	3,268	2,431	6,683
Non-controlling interest	73	261	85	216
	(2,561)	3,529	2,516	6,899
Basic (loss)/earning per share (sen)	(3.84)	4.58	3.41	9.02

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)

KOBAY TECHNOLOGY BHD.
(Co. No. 308279-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

	(Unaudited) As at current financial period 31/03/2016 RM '000	(Audited) As at preceding financial period 30/06/2015 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	58,554	62,321
Investment Properties	2,025	2,049
Land held for property development	46,205	40,382
Intangible assets	283	250
	107,067	105,002
Current Assets		
Assets held for sale	4,609	-
Inventories	15,105	13,969
Trade and other receivables	22,831	25,379
Tax assets	515	239
Cash & cash equivalents	23,064	28,018
	66,124	67,605
Total Assets	173,191	172,607
Equity		
Share capital	68,081	68,081
Reserves		
Treasury shares	(221)	(888)
Share premium	1,680	1,680
Capital reserve	1,550	1,550
Currency translation reserve	247	132
Retained profits	66,192	65,907
	69,448	68,381
Equity attributable to owners of the Company	137,529	136,462
Non-controlling interests	1,194	1,139
Total Equity	138,723	137,601
Non-Current Liabilities		
Loans and borrowings	10,804	9,507
Deferred tax liabilities	3,931	3,870
Deferred income on government grant	1,248	-
	15,983	13,377
Current Liabilities		
Trade and other payables	17,451	20,005
Loans and borrowings	822	1,237
Tax liabilities	212	387
	18,486	21,629
Total Liabilities	34,468	35,006
Total Equity and Liabilities	173,191	172,607
Net assets per ordinary share attributable to owners of the Parent(RM)	2.03	2.03

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)

KOBAY TECHNOLOGY BHD.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2016**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Non-distributable			Retained profit				
	RM'000	RM'000	Share premium	Fair Value reserve	Capital reserve	Translation reserve	RM'000	RM'000	RM'000	RM'000
			RM'000	RM'000	RM'000	RM'000				
As at 1 July, 2015	68,081	(888)	1,680	-	1,550	132	65,907	136,462	1,139	137,601
Resale of treasury shares	-	667	-	-	-	-	-	667	-	667
Dividends to owners of the Company	-	-	-	-	-	-	(2,031)	(2,031)	-	(2,031)
Dividends to Non- controlling interests	-	-	-	-	-	-	-	-	(30)	(30)
Total comprehensive income for the period	-	-	-	-	-	115	2,316	2,431	85	2,516
Balance as at 31 March 2016	68,081	(221)	1,680	-	1,550	247	66,192	137,529	1,194	138,723

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2015**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Share capital	Treasury shares	Non-distributable			Retained profit				
	RM'000	RM'000	Share premium	Fair Value reserve	Capital reserve	Translation reserve	RM'000	RM'000	RM'000	RM'000
			RM'000	RM'000	RM'000	RM'000				
As at 1 July, 2014	68,081	(888)	1,680	(7)	1,753	1,412	57,117	129,148	762	129,910
Total comprehensive income for the period	-	-	-	7	-	600	6,076	6,683	216	6,899
Dividends to owners of the Company	-	-	-	-	-	-	(2,021)	(2,021)	-	(2,021)
Changes in ownership interests in subsidiaries	-	-	-	-	-	-	(28)	(28)	-	(28)
Balance as at 31 March 2015	68,081	(888)	1,680	-	1,753	2,012	61,144	133,782	978	134,760

 (The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2016**

	(Unaudited) Period Ended 31/3/2016 RM '000	(Unaudited) Period Ended 31/3/2015 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :	4,021	8,640
Adjustments for:		
- Non-cash items	7,709	3,718
- Non-operating items	(772)	(159)
Operating profit before changes in working capital	<u>10,958</u>	<u>12,199</u>
Changes in working capital:		
- Net change in current assets	(1,988)	(13,658)
- Net change in current liabilities	(4,857)	8,731
Net cash from operating activities	<u>4,113</u>	<u>7,272</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	(7)	-
Interest received	247	359
Sale of available -for-sales financial assets	-	117
Proceeds from disposal of property, plant and equipment	456	864
Proceeds from resale of treasury shares	1,327	-
Additions to land held for property development	(5,823)	(1,934)
Purchase of property, plant and equipment	(5,450)	(7,124)
Net cash used in investing activities	<u>(9,250)</u>	<u>(7,718)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to non controlling interest	(30)	-
Dividend paid	(2,031)	(2,020)
Government grant received	1,307	-
Increase/(decrease) in loans and borrowings	882	(949)
Interest paid	(106)	(117)
Short term deposits pledged as security value	0	(370)
Net cash from/(used in) financing activities	<u>22</u>	<u>(3,456)</u>
Currency translation differences	159	(938)
Net Change in Cash & Cash Equivalents	(4,956)	(4,841)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>27,278</u>	<u>35,739</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	<u>22,322</u>	<u>30,898</u>
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	979	2,003
Deposits not pledged	1,419	8,860
Cash & bank balances	<u>19,924</u>	<u>20,035</u>
	<u>22,322</u>	<u>30,898</u>

Note: Deposits amounting to RM741,105 (31.3.2015: RM788,513) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 March 2016. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2015)